

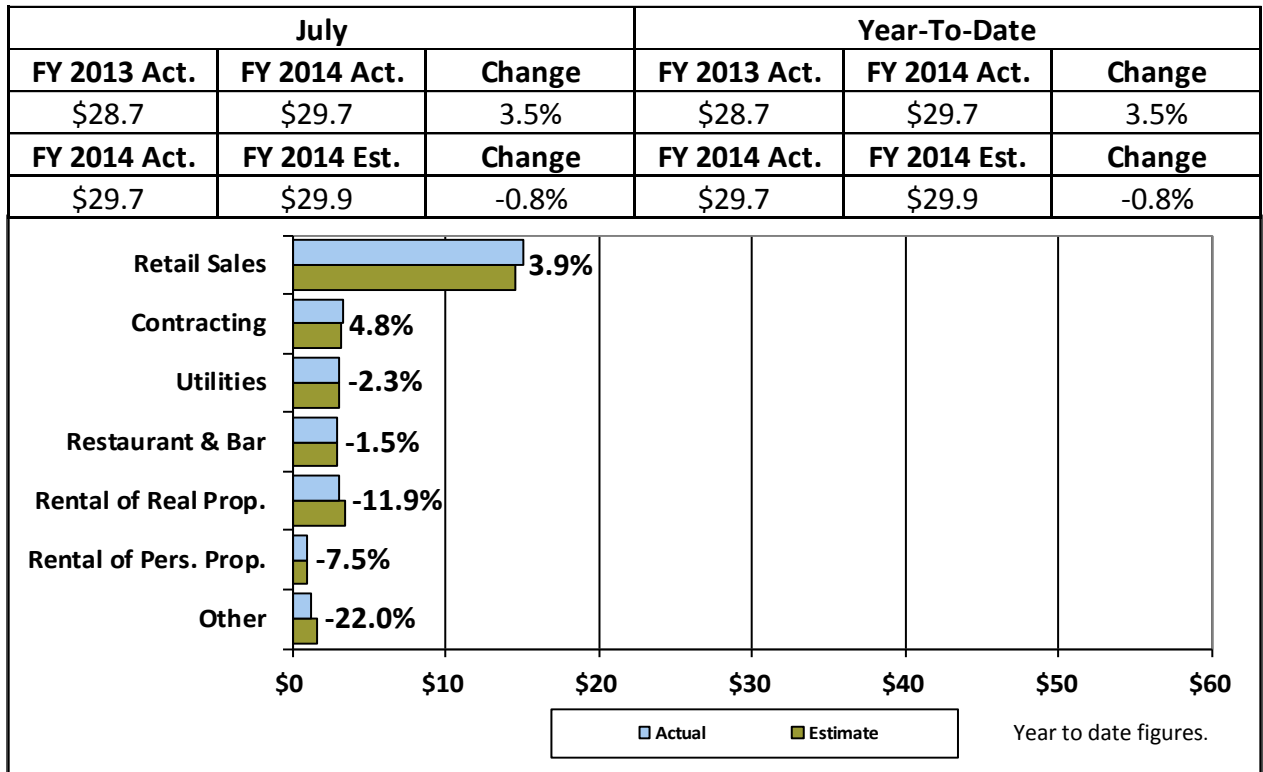
# ARIZONA DEPARTMENT OF TRANSPORTATION

## MARICOPA TRANSPORTATION EXCISE TAX

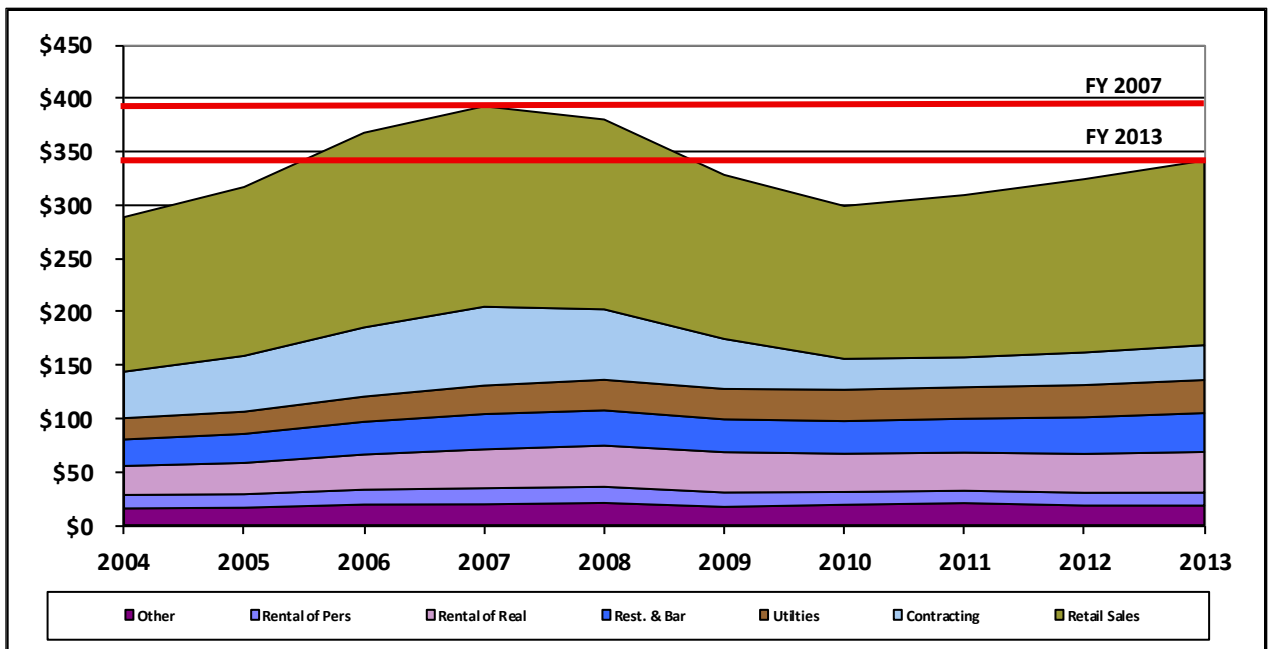
JULY 2013

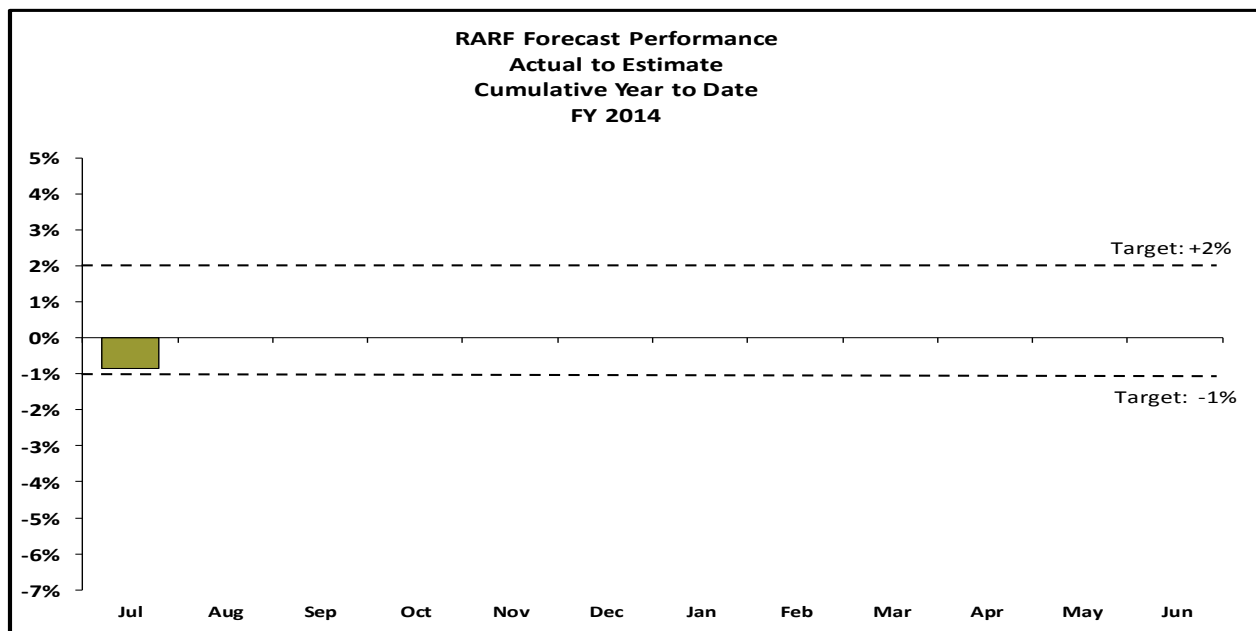
(DOLLARS IN MILLIONS)

### Current Revenue Trends



### Historical Revenue Trends By Category





### Summary:

FY 2014 RARF revenue forecast is \$362.0 million, an increase of 6.0 percent over FY 2013. The Maricopa County economy is strengthening with improvement in employment, population growth and personal income. Overall, Maricopa County consumers are feeling confident and more likely to spend after years of economic uncertainty, geopolitical issues and a devastated housing market. July RARF revenues totaled \$29.7 million, an increase of 3.5 percent above July 2012 but 0.8 percent below the estimate.

### Highlights:

- The **Contracting** revenue category has posted four straight months of double-digit year-over-year growth with a 16.8 percent increase in July. According to the Phoenix Blue Chip, Second Quarter 2013 report, Greater Phoenix single family home permits are expected to increase by 36 percent in calendar year 2013 and 49 percent in calendar year 2014. Although the growth rates are distorted by the low base due to the housing market implosion, the growth still bodes well for future **Contracting** revenue growth.

